

SALE BY OPEN TENDER

FOR

RESIDENTIAL UNITS AT NHC ELGON VIEW ESTATE, ELDORET

TENDER NO. NHC/EST/005-2024-25

INVITATION DATE: 23RD OCTOBER 2024

SUBMISSION DEADLINE: 5TH NOVEMBER 2024

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INVITATION TO TENDER

REF: SALE OF RESIDENTIAL UNITS

The Corporation intends to sell the following residential units on "as-iswhere -is" basis.

Eldoret Elgon	Typology	Accommodation Type	Reserve price per
View Estate			unit in Kshs.
82	Bungalow with DSQ	4-Bedroom	19,250,000
83	Bungalow with DSQ	4-Bedroom	16,989,500
84	Bungalow with DSQ	4-Bedroom	18,419,500
85	Bungalow with DSQ	4-Bedroom	19,606,400
86	Bungalow with DSQ	4-Bedroom	17,690,200
87	Bungalow with DSQ	4-Bedroom	17,690,200
88	Bungalow with DSQ	4-Bedroom	20,836,200
89	Bungalow with DSQ	4-Bedroom	18,376,600
90	Bungalow with DSQ	4-Bedroom	19,663,600
97	Bungalow with DSQ	4-Bedroom	14,973,200
98	Bungalow with DSQ	4-Bedroom	15,445,100
99	Bungalow with DSQ	4-Bedroom	17,332,700
100	Bungalow with DSQ	4-Bedroom	21,808,600
141	Bungalow with DSQ	4-Bedroom	18,548,200
142	Bungalow with DSQ	4-Bedroom	18,448,100

Interested bidders are requested to view and verify details of the units by themselves before bidding. The Corporation will not bear any cost associated to viewing of the said units located in Elgon View, Eldoret, Uasin Gishu County.

Duly completed bid documents shall be submitted in plain sealed envelopes clearly marked with "Tender No." and "Tender Description" and addressed to:-

The Managing Director, National Housing Corporation, P.O. Box 30257 – 00100, NAIROBI.

And be deposited in the tender box located on the Ground Floor of NHC House so as to be received on or before date 5th November 2024 at 11.00a.m. and shall be valid for a period of 150 days from the date of tender opening. Bids will be opened immediately thereafter in the presence of bidders representatives who choose to attend in the conference room located at 10th floor, NHC House. Late bids will be rejected.

SECTION II-INSTRUCTION TO TENDERERS

2.1 Eligible tenderers

- 2.1.1 This invitation for tenders is open to all eligible tenderers.
- 2.1.2 The procuring entity's employees, committee members, board members and their relatives (spouse and children) are not eligible to participate in the tender.

A state officer or public officer who has an interest in a matter under consideration in a public procurement or asset disposal shall disclose in writing, the nature of that interest and shall not participate in any procurement or asset disposal relating to that interest.

2.2 Cost of tendering

- 2.2.1 The tenderer shall bear all costs associated with the preparation and submission of its tender, and the procuring entity.
- 2.2.2 The tender document can be accessed and downloaded from the Corporations website-https://www.nhckenya.go.ke/currenttenders.html. All interested bidders will be required to make a refundable deposit of 20% of the bid price payable at the Co-operative Bank, Co-op House Branch A/c No. 01136006210301.

The tender documents

- 2.3.1 The tender document comprises the documents listed below and any addenda issued by the procuring entity.
 - a) Invitation to tender
 - b) Instructions to tenderers
 - c) Schedule of units on sale
 - d) Price Schedule
 - e) Conditions of Tender
- 2.3.2 The tenderer is expected to examine all instructions, forms and terms in the tender documents. Failure to meet all the requirements of the tender will be at the tenderer's risk and may result in the rejection of its tender.

2.4 Clarification of documents

- 2.4.1 A prospective tenderer requiring any clarification of the tender document may notify the Procuring entity in writing or by post at the entity's address indicated in the invitation to tender. The Procuring entity will respond in writing to any request for clarification of the tender documents, which it receives not later than seven (7) days prior to the deadline for the submission of tenders, prescribed by the procuring entity.
- 2.4.2 Written copies of the Procuring entities response (including an explanation of the query but without identifying the source of inquiry) will be sent to all prospective tenderers that have purchased the tender document.
- 2.4.3 The procuring entity shall reply to any clarifications sought by the tenderer within 3 days of receiving the request to enable the tenderer to make timely submission of its tender.

2.5 Amendment of documents

- 2.5.1 At any time prior to the deadline for submission of tenders, the Procuring entity, for any reasons, whether at its own initiative or in response to a clarification requested by a prospective tenderer, may modify the tender documents by issuing an addendum.
- 2.5.2 All prospective candidates that have received the tender documents will be issued with the addendum in writing or by post and will be binding on them.
- 2.5.3 In order to allow prospective tenderers reasonable time in which to take the addendum into account in preparing their tenders, the Procuring entity, at its discretion, may extend the deadline for the submission of tenders.

2.6 Tender prices and currencies

- 2.6.1 The tenderer shall indicate on the appropriate Price Schedule the unit price and total tender price of the house being disposed.
- 2.6.2 Prices quoted by the tenderer shall be fixed during the tender validity period and not subject to variation on any account. A tender submitted with an adjustable price quotation will be treated as non responsive and will be rejected

2.6.3 The Price quoted shall be in the currency specified in the invitation to tender.

2.7 Tender deposit

- 2.7.1 The tenderer shall provide a refundable deposit of 20% of the bid price.
- 2.7.2 Failure to deposit the required amount will lead to disqualification.
- 2.7.3 Unsuccessful Tenderer's tender deposit will be discharged or returned promptly but not later than Seven (7) days after expiry of tender validity prescribed by the procuring entity.
- 2.7.4 The successful Tenderer's tender deposit will be credited to his bid price so that it forms part of the amount of the bid and the tenderer will be required to pay the bid price less the deposit within 90 days after notification of the bid being successful.
- 2.7.5 The tender deposit may be forfeited:
 - a. If a tenderer withdraws its tender during the period of tender validity.
 - b. In the case of a successful tenderer, if the tenderer fails to pay the balance of the bid price within the specified period.

2.8 Validity of tenders

- 2.8.1 Tenders shall remain valid for **150 days** after date of tender opening as prescribed by the Procuring entity. Tender valid for a shorter period shall be rejected by the Procuring entity.
- 2.8.2 In exceptional circumstances, the Procuring entity may solicit the Tenderer's consent to an extension of the period of validity. The request and the responses thereto shall be made in writing. The tender deposit provided under paragraph 2.7 shall also be suitably extended. A tenderer may refuse the request without forfeiting its tender deposit. A tenderer granting the request will not be required nor permitted to modify its tender.

2.9 Viewing of tender items

2.9.1 Prospective bidders are advised to view the items, stores/equipment in liaison with the procuring entity before they bid for each lot. This will enable them to arrive at the most reasonable and competitive bids. Bids are based on "as iswhere – is" basis and the conditions of the items are not warranted by the seller.

2.10 Sealing and marking of tenders

The tenderer shall seal the tender and mark it with the number and name of the tender and "DO NOT OPEN BEFORE, 5TH NOVEMBER 2024 AT 11.00A.M.

2.11 Deadline for submission of tenders is 5th November 2024 at 11.00am.

- 2.11.1. Tenders must be received by the Procuring Entity at the address specified in the invitation to tender not later than, 5th November 2024 at 11.00a.m.
- 2.11.2 The procuring entity may, at its discretion, extend this deadline for the submission of tenders by amending the tender documents in accordance with paragraph 2.5 in which case all rights and obligations of the procuring entity and tenderers previously subject to the deadline will thereafter be subject to the deadline as extended.

2.12 Modifications and withdrawals of tenders

2.12.1 Modification of tenders

- 2.12.1.1 The tenderer may modify or withdraw its tender after the tender's submission, provided that written notice of the modification, including substitution or withdrawal of the tenders, is received by the Procuring entity prior to the deadline prescribed for submission of tenders.
- 2.12.1.2 The Tenderer's modification or withdrawal notice shall be prepared, sealed, marked, and dispatched accordingly. A withdrawal notice may also be sent by fax but followed by a signed confirmation copy, postmarked not later than the deadline for submission of tenders.
- 2.12.1.3 No tender may be modified after the deadline for submission of tenders

2.12.2 Withdrawals and tenders

2.12.2.1 No tender may be withdrawn in the interval between the deadline for submission of tenders and the expiration of the period of tender validity specified by the tenderer. Withdrawal of a tender during this interval may result in the tenderer's forfeiture of its tender deposit, pursuant to paragraph 2.7.5

2.13 Opening of tenders

- 2.13.1 The Procuring entity will open all tenders in the presence of tenderers' representatives who choose to attend. Tenders must be received by the Procuring entity at the address specified not later than 5th November 2024 at 11.00a.m. and in the location specified in the invitation to tender. The tenderers or representatives who are present shall sign a register evidencing their attendance.
- 2.13.2 The tenderers' names, tender modifications or withdrawals, tender prices, and the presence or absence of requisite tender deposit and such other details as the Procuring entity, at its discretion, may consider appropriate, will be announced at the opening.

2.14 Clarification of tenders

- 2.14.1 To assist in the examination, evaluation and comparison of tenders the Procuring entity may, at its discretion, ask the tenderer for a clarification of its tender. The request for clarification and the response shall be in writing, and no change in the prices or substance of the tender shall be sought, offered, or permitted.
- 2.14.2 Any effort by the tenderer to influence the Procuring entity in the Procuring entity's tender evaluation, tender comparison or contract award decisions may result in the rejection of the tenderers' tender.

2.15 Evaluation and comparison of tenders

- 2.15.1 The Procuring entity will examine the tenders to determine whether they are complete, whether any computation errors have been made, whether required deposits have been furnished, whether documents have been properly signed and whether the tenders are generally in order. After examination a tender that will be determined to be substantially non responsive, will be rejected by the procuring entity.
- 2.15.2 The Procuring entity will evaluate and compare the tenders, which have been determined to be substantially responsive.
- 2.15.3 The tender evaluation committee shall evaluate the tender within 30 days from the date of opening the tender.

2.16 Award of tender criteria

2.16.1The Procuring entity will award the contract to the successful tenderer(s) whose tender has been determined to be substantially responsive and has been determined to be the highest evaluated tender, subject to the set reserve price as the minimum.

2.17 Notification of award

- 2.17.2 Prior to the expiration of the period of tender validity, the Procuring entity will notify the successful tenderer in writing that its tender has been accepted.
- 2.17.3 Simultaneously the other tenderers shall be notified that their tenders have been unsuccessful.
- 2.17.8 In the event the successful bidder fails to pay for the house, the Procuring Entity shall allocate the house, under Clause 2.17.2, to the bidder who had submitted the second highest bid.

2.18 Contacting the procuring entity

No tenderer shall contact the Procuring entity on any matter relating to its tender, from the time of the tender opening to the time the contract is awarded. Any effort by a tenderer to influence the Procuring entity in its decisions on tender evaluation, tender comparison, or contract award may result in the rejection of the tenderer's tender.

SECTION III - CONDITIONS OF TENDER

- 1. Tenderer will be required to pay a refundable deposit of 20% bid price in advance before the closing date of the tender.
- 2. The successful tenderer will be required to pay full price for the house within 90 days failure to which the award will be cancelled and deposit forfeited.
- 3. Unsuccessful Tenderer's tender deposit will be discharged or returned promptly but not later than Seven (7) days after expiry of tender validity prescribed by the procuring entity.
- 4. The Evaluation Criteria will be as below.

1. Mandatory Requirements

- (a) Tenderers Must attach a copy of the National Identification Card (ID)
- (b) Tenderers Must attach a copy KRA Personal Identification Number (PIN)
- (c) Tenderers Must fill the Price Schedule in the format provided
- (d) Tenderers Must fill the Form of Tender in the Format provided
- (e) Tenderers Must attach evidence of having paid a deposit of 20% of the bid price.
- (f) Evidence of financial capacity to purchase the unit being quoted for either through a current mortgage arrangement, certified bank statements or a bank line of credit.

NB:

Bidders must submit all the above stated documents to qualify for financial evaluation.

2. Financial Evaluation:

The successful bidder shall be the one with the highest bid price that meets all the conditions of the tender per unit.

SECTION IV - PRICE SCHEDULE

We/I do confirm to have placed the required deposit as supported by the attached copy of receipt.

Elgon	Typology	Accommodation	Reserve	Bid Price (Kshs.)	Amount of Deposit
View		Type	price per		Paid (Kshs.)
Estate			unit in Kshs.		
82	Bungalow with DSQ	4-Bedroom	19,250,000		
83	Bungalow with DSQ	4-Bedroom	16,989,500		
84	Bungalow with DSQ	4-Bedroom	18,419,500		
85	Bungalow with DSQ	4-Bedroom	19,606,400		
86	Bungalow with DSQ	4-Bedroom	17,690,200		
87	Bungalow with DSQ	4-Bedroom	17,690,200		
88	Bungalow with DSQ	4-Bedroom	20,836,200		
89	Bungalow with DSQ	4-Bedroom	18,376,600		
90	Bungalow with DSQ	4-Bedroom	19,663,600		
97	Bungalow with DSQ	4-Bedroom	14,973,200		
98	Bungalow with DSQ	4-Bedroom	15,445,100		
99	Bungalow with DSQ	4-Bedroom	17,332,700		
100	Bungalow with DSQ	4-Bedroom	21,808,600		
141	Bungalow with DSQ	4-Bedroom	18,548,200		
142	Bungalow with DSQ	4-Bedroom	18,448,100		

Note: Please transfer the amount quoted for each unit only to the respective form of tender.

Name of Tenderer:
ID No.:
Signature:
Date:
Telephone:

1. FORM OF TENDER FOR UNIT 82 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.19,250,000

	Date:
То):
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
1.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
2.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
3.	We understand that you are not bound to accept the highest or any tender that you may receive.
D	pated this
<u>[3</u>	Signature] [In the capacity of]

2. FORM OF TENDER FOR UNIT 83 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.16,989,500

То	:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
	acknowledged, we the undersigned, offer to purchase the indicated residential unit in conformity with the said tender documents at the sum of Kshs
) [total tender amount in figures and in words] or such other sums as may be ascertained in accordance with the Schedule of Prices attached herewith and made part of this Tender.
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
	We understand that you are not bound to accept the highest or any tender that you may receive.
D	ated thisday of20
[3	Signature] [In the capacity of]

3. FORM OF TENDER FOR UNIT 84 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.18,419,500

	Date:	
То	t	
	[name and address of procuring entity]	
Ge	entlemen and/or Ladies:	
1.	Having examined the tender document including Addenda. Nos	
	acknowledged, we the undersigned, offer to purchase the indicated residential unit in conformity with the said tender documents at the sum of Kshs	
) [total tender amount in figures and in words] or such other sums as may be ascertained in accordance with the Schedule of Prices attached herewith and made part of this Tender.	
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.	
3.	. We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.	
	We understand that you are not bound to accept the highest or any tender that you may receive.	
D	eated this	
[3	Signature] [In the capacity of]	

4. FORM OF TENDER FOR UNIT 85 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.19,606,400

То	:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
	acknowledged, we the undersigned, offer to purchase the indicated residential unit in conformity with the said tender documents at the sum of Kshs
) [total tender amount in figures and in words] or such other sums as may be ascertained in accordance with the Schedule of Prices attached herewith and made part of this Tender.
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
	We understand that you are not bound to accept the highest or any tender that you may receive.
D	ated thisday of20
[3	Signature] [In the capacity of]

5. FORM OF TENDER FOR UNIT 86 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.17,690,200

To):
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
	conformity with the said tender documents at the sum of
	Kshs
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
D	Pated this
[3	Signature] [In the capacity of]

6. FORM OF TENDER FOR UNIT 87 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.17,690,200

	Date:
То	:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
D	ated this
[.5	Signature] [In the capacity of]

7. FORM OF TENDER FOR UNIT 88 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.20,836,200

	Date:
То	×
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
	We understand that you are not bound to accept the highest or any tender that you may receive.
D	ated this
[5	Signature] [In the capacity of]

8. FORM OF TENDER FOR UNIT 89 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.18,376,600

	Date:
То):
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
D	pated this
[3	Signature] [In the capacity of]

9. FORM OF TENDER FOR UNIT 90 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.19,663,600

	Date:
To	D:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
Г	Dated this
[,	Signature] [In the capacity of]

10. FORM OF TENDER FOR UNIT 97 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.14,973,200

	Date:
То	D:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
D	Dated this
[5	Signature] [In the capacity of]

11. FORM OF TENDER FOR UNIT 98 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.15,445,100

	Date:
To	D:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
Б	Pated this
ΓĹ	Signature] [In the capacity of]

12. FORM OF TENDER FOR UNIT 99 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.17,332,700

	Date:
To	D:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
Б	Pated this
ΓĹ	Signature] [In the capacity of]

13. FORM OF TENDER FOR UNIT 100 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.21,808,600

	Date:
To	D:
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
Г	Dated this
ĪΔ	Signature] [In the capacity of]

14. FORM OF TENDER FOR UNIT 141 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.18,548,200

	Date:
To	D:
	[name and address of procuring entity]
G	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
Γ	Dated this
[,	Signature] [In the capacity of]

15. FORM OF TENDER FOR UNIT 142 - BUNGALOW WITH DSQ 4-BEDROOM WITH A RESERVE PRICE OF KSHS.18,448,100

	Date:
Тс):
	[name and address of procuring entity]
Ge	entlemen and/or Ladies:
1.	Having examined the tender document including Addenda. Nos
2.	I/We undertake, if our Tender is accepted, to pay in accordance with the requirements of the tender.
3.	We agree to abide by the tender for a period of[number] days from the date fixed for tender opening of the Instructions to tenderers, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
4.	We understand that you are not bound to accept the highest or any tender that you may receive.
D	eated this
[.	Signature] [In the capacity of]